



**HEARSEY FOR CONGRESS**

**FOR IMMEDIATE RELEASE**

January 29, 2018

**Gaithersburg, MD:** Hearsey for Congress becomes the first campaign in Maryland history to accept the cryptocurrency Bitcoin for political contributions.

“I am committed to campaign transparency,” said Hearsey, “and believe that it is more than time to begin embracing not only cryptocurrency, but the technology that supports it. Blockchain technology underlying Bitcoin is revolutionizing our economy in ways that most industry experts are still realizing today. We could see this technology addressing problems like medical and banking fraud, prescription drug tracking, and reducing costs when buying and selling goods and services, creating a more robust and safe economy. I will bring this understanding and enthusiasm to Congress so that Maryland is prepared to succeed in the 21<sup>st</sup> century economy.”

Under Federal Election Commission’s guidance AO 2014-02 (<https://www.fec.gov/data/legal/advisory-opinions/2014-02/>), federal candidates may accept cryptocurrency so long as they maintain the appropriate records, adhere to contribution limits, and conform to the reporting rules of the Internal Revenue Service. The campaign has established internal reporting mechanisms to ensure compliance and chosen payment processing through the firm Bitpay (<https://bitpay.com/>).

To learn more about Chris’ position on blockchain technology, go to [HeareyForCongress.com](http://HeareyForCongress.com).

Press inquiries about Chris’ technology policy should be sent to [press@hearseyforcongress.com](mailto:press@hearseyforcongress.com).